Projects under TUFS in Orissa

194. MS. PRAMILA BOHIDAR:
SHRI B.J. PANDA:

Will the Minister of TEXTILES be pleased to state:

(a) Whether Government has cleared the Textiles Technology Upgradation Fund Schemes (TUFS) for the Eleventh Plan Period;

(b) if so, the details thereof; and

(c) the details of Textiles projects that would be upgraded under this scheme in Orissa State?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN): (a) Yes, Sir.

(b) The Scheme Provides the following incentives:

(0 reimburesement of five percent interest charges by financial institutions/banks for Technology Upgradation Projects. The rate of interest reimbursement on spinning machinery has been reduced to 4%;

(ii) coverage of exchange rate erosion not exceeding 5% points per annum in respect of foreign currency loans instead of 5% interest support. For spinning machinery the coverage is 4%;

(iii) an additional option to the powerloom units to avail 20% Margin Money Subsidy under TUFS in lieu of 5% interest reimbursement on investment in TUF compatible specified machinery subject to a capital ceiling of Rs. 200 lakh and ceiling on subsidy of Rs. 20 lakh;

(iv) 15% Margin Money Subsidy for SSI textile and jute sector in lieu of 5% interest reimbursement on investment in TUF compatible specified machinery subject to a capital ceiling of Rs.200 lakh and ceiling on subsidy Rs. 15 lakh;

(v) 5% interest reimbursement plus 10% capital subsidy for specified processing machinery, garmenting machinery and machinery required in manufacture of technical textiles;

(vi) 25% capital subsidy on purchase of the new machinery and equipments for the pre-Ioom & post-loom operations, handlooms/up-gradation of handlooms and testing & quality control equipments, for handloom production units;

(vii) interest subsidy/capital subsidy/Margin money subsidy only on the basic value of the machineries.

(c) In Orissa State under this Scheme, application for only one textile project costing Rs. 1.90 crore has been received. A loan amount of Rs. 1.27 crore has been disbursed against this project as on 31.3.2007.

Representations by-co-operative societies of handloom weavers

t l95. SHRI JAI PARKASH AGGARWAL: Will the Minister of TEXTILES be pleased to state:

(a) the State-wise details of number of representations received by Government from the

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†Original notice of the question was received in Hindi.